

Notice of Annual Meeting of Shareholders

The 2026 Annual Meeting of Shareholders of Loblaw Companies Limited (the “Meeting”) will be held on Tuesday, May 12, 2026, at 10:00 a.m. (Eastern Daylight Time) at Massey Hall, 178 Victoria St, Toronto, Ontario, Canada for the following purposes:

1. to receive the consolidated financial statements for the financial year ended January 3, 2026, and the auditor’s report thereon;
2. to elect the directors (see “Election of the Board of Directors” in the Management Proxy Circular (the “Circular”) for additional details);
3. to appoint the external auditor and to authorize the directors to fix the external auditor’s remuneration (see “Appointment of the External Auditor” in the Circular for additional details);
4. to vote on the advisory resolution on the approach to executive compensation;
5. to vote on the shareholder proposal set out in Schedule B of the Circular; and
6. to transact such other business as may properly be brought before the Meeting or any adjournment or postponement thereof.

Only shareholders of record at the close of business on March 16, 2026 will be entitled to vote at the Meeting.

If you are not able to attend the Meeting in person, you can attend the Meeting by joining the live web-based platform at <https://meetings.lumiconnect.com/400-240-280-696>. You will need the latest version of Chrome, Safari, Microsoft Edge or Firefox. **Please do not use Internet Explorer as it is not a supported browser for the Meeting.** You should allow ample time to join the Meeting to check browser compatibility and complete the related procedures. See “How do I attend and participate at the Meeting virtually?” in the Circular for detailed instructions on how to attend and vote at the Meeting.

The Annual Meeting of Shareholders of Loblaw Companies Limited (the “Corporation”) and the Annual Meeting of Shareholders of George Weston Limited will be held consecutively, at the same location, and through the same web-based platform. The formal business of each meeting will be conducted separately, however shareholders of both the Corporation and George Weston Limited will be permitted to attend, and ask questions at, a joint question-and-answer period that will occur following both formal meetings.

Notice and Access

The Corporation is using the “notice and access” procedure adopted by the Canadian Securities Administrators for the delivery of the Circular and the annual consolidated financial statements and management’s discussion and analysis for the year ended January 3, 2026 (the “Annual Report” and, together with the Circular, the “Meeting Materials”) to the shareholders. Under the notice and access procedure, you are still entitled to receive a form of proxy (or voting instruction form) enabling you to vote at the Meeting. However, instead of paper copies of the Circular and/or Annual Report, you are receiving this Notice of Meeting which contains information about how to access the Circular and/or Annual Report electronically. The principal benefit of the notice and access procedure is that it reduces costs and the environmental impact of producing and distributing paper copies of documents in large quantities. Shareholders who have consented to electronic delivery of materials are receiving this Notice of Meeting in an electronic format.

In compliance with the Fighting Against Forced Labour and Child Labour in Supply Chains Act (referred to as Canada’s “Modern Slavery Act”), the Corporation, certain of its subsidiaries, and George Weston Limited (“Weston”) have publicly filed their joint Modern Slavery Act Report for the 2025 fiscal year (the “Modern Slavery Act Report”).

The Circular and form of proxy (or voting instruction form) for the common shares of the Corporation (the “Common Shares”) provide additional information concerning the matters to be dealt with at the Meeting. **You should access and review all information contained in the Circular before voting.**

Shareholders with questions about the notice and access procedure can call Computershare Investor Services Inc. (“Computershare”) toll-free at 1-866-964-0492 or by going to: www.computershare.com/noticeandaccess.

Websites Where the Circular, Annual Report and Modern Slavery Act Report are Posted

The Circular, the Annual Report, and the Modern Slavery Act Report can be viewed online on the Corporation’s website, www.loblaw.ca, or under the Corporation’s SEDAR+ profile at www.sedarplus.ca.

Non-Registered and Registered Shareholders

If you would like a paper copy of the Circular and/or the Annual Report, you should first determine whether you are: (i) a non-registered shareholder; or (ii) a registered shareholder.

- You are a non-registered shareholder (also known as a beneficial shareholder) if you own Common Shares indirectly and your Common Shares are registered in the name of a bank, trust company, broker or other intermediary. For example, you are a non-registered shareholder if your Common Shares are held in a brokerage account of any type.

- You are a registered shareholder if you hold a paper share certificate or a direct registration system (“DRS”) statement and your name appears directly on the share certificate(s) or DRS statement.

How to Obtain Paper Copies of the Circular and/or Annual Report

All shareholders may request that paper copies of the Circular and/or the Annual Report be mailed to them at no cost for up to one year from the date that the Circular was filed on SEDAR+.

If you are a non-registered shareholder, a request may be made by going to www.proxyvote.com and entering the 16-digit control number located on your voting instruction form and following the instructions provided. Alternatively, you may submit a request by calling Broadridge Investor Communications Corporation (“Broadridge”) at 1-877-907-7643, or outside Canada and the United States, at 303-562-9305 (English) or 303-562-9306 (French). A request must be received by April 29, 2026 (i.e., at least seven business days in advance of the date and time specified in your voting instruction form as the voting deadline) if you would like to receive the Circular and/or the Annual Report in advance of the voting deadline and Meeting date.

If you hold a paper share certificate or certificates and your name appears directly on the share certificate(s), and, if you would like to receive the Circular and/or Annual Report: (i) in advance of the voting deadline and Meeting date, then a request may be made by calling Computershare at 1-866-962-0498 by April 29, 2026 (i.e. at least seven business days in advance of the date and time specified in your proxy form as the voting deadline); or (ii) after the Meeting date and within one year from the date the Circular was filed on SEDAR+, then a request may be made by calling Computershare at 1-800-564-6253.

How to Obtain Paper Copies of the Modern Slavery Act Report

All shareholders may request that paper copies of the Modern Slavery Act Report be mailed to them at no cost by submitting an email request to investor@loblaw.ca.

Voting

Non-registered shareholders

Non-registered shareholders are entitled to vote through Broadridge or their intermediary, as applicable, or during the Meeting in person or by online ballot through the live web-based platform. Non-registered shareholders should exercise their right to vote by following the instructions of Broadridge or their intermediary, as applicable, as indicated on their voting instruction form. Voting instruction forms will be provided by Broadridge or your intermediary. Voting instruction forms may be returned as follows:

INTERNET: www.proxyvote.com

TELEPHONE: 1-800-474-7493 (English) or 1-800-474-7501 (French)

MAIL: Data Processing Centre, P.O. Box 3700, Stn. Industrial Park, Markham, Ontario L3R 9Z9

Broadridge or your intermediary, as applicable, must receive your voting instructions at least one business day in advance of the proxy deposit date noted on your voting instruction form. If you are a non-registered shareholder and you wish to attend and vote at the Meeting (or have another person attend and vote on your behalf), you must complete the voting instruction form in accordance with the instructions provided. These instructions include the additional step of registering the person you have designated to attend the Meeting (either yourself or the person you designated to attend on your behalf) with our transfer agent, Computershare, after submitting the voting instruction form. **Failure to register the proxyholder you have designated to attend the Meeting with Computershare will result in such proxyholder not receiving a control number to participate in the Meeting and such proxyholder would only be able to attend the Meeting as a guest. Guests who have logged in online will be able to listen to the Meeting but will not be able to ask questions or vote.**

Registered shareholders

Registered shareholders are entitled to vote by proxy or during the Meeting in person using a physical ballot or online by using an online ballot through the live web-based platform. Registered shareholders who are unable to attend the Meeting should exercise their right to vote by signing and returning the form of proxy, or voting in advance via the internet, in accordance with the directions on the form. Computershare must receive completed proxies no later than 5:00 p.m. (Eastern Daylight Time) on May 8, 2026 or, if the Meeting is adjourned or postponed, 48 hours (excluding Saturdays, Sundays and statutory holidays) before the date of the adjourned or postponed Meeting.

BY ORDER OF THE BOARD OF DIRECTORS,

Signed “Andrew Bunston”

Andrew Bunston

Executive Vice President, Chief Legal Officer and Secretary

March 30, 2026

Toronto, Ontario