



There's a way for employers to save on their drug plan... without compromising on employee support

With drug costs on the rise, we recognize that employers are stuck. Employees want more from their benefits plan, while leadership needs to control costs. What's the solution?

Meet the HealthWATCH® drug plan — a core component of a strong health benefits package

HealthWATCH® drug plan is a pharmacist-crafted plan that classifies traditional prescription drugs into coverage tiers based on a combination of cost and efficacy. By better managing the coverage of traditional drugs, the HealthWATCH® drug plan can find the right balance between drug plan affordability and helping to keep employees healthy and at work.

HealthWATCH® drug plan offers employers...



COST SAVINGS

Saves up to 10% on drug plan costs



SEAMLESS CARRIER INTEGRATION

Works with other insurance drug plan management strategies (e.g., prior authorization and generic substitution)



COMMUNICATION TOOLKIT

A comprehensive suite of tools to help ensure employees experience a smooth transition to the new plan

...while providing employees with:



PHARMACY SUPPORT

Employees receive pharmacist guidance through any changes in coverage or medication



PLAN MEMBER OFFERS

Savings and exclusive offers at Shoppers Drug Mart and Loblaw banners






DRUG SEARCH TOOL

An online tool employees can use to find out a drug's tier and possible alternatives

Drug plan costs are on the rise. But we found a way to save employers money.

The secret lies in the management of traditional medications, where there's an opportunity to realize significant savings.

Traditional medications:

 <p>Are used to treat many common conditions like heartburn, diabetes, high cholesterol, and high blood pressure</p>	 <p>Make up the bulk of drug plan costs (71% from 2016-2019)¹</p>	 <p>Have many equally effective but significantly lower-cost alternatives</p>
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How does the HealthWATCH® drug plan work?

The HealthWATCH® drug plan classifies traditional drugs based on effectiveness and value, and assigns them to different levels of coverage called tiers.

TIER 1 HIGHEST COVERAGE	TIER 2 LOWER COVERAGE	DRUG NOT LISTED
MOST MEDICATIONS <ul style="list-style-type: none"> • Most generics • Select brand name drugs that are more cost-effective 	SOME MEDICATIONS <ul style="list-style-type: none"> • Some generics • Some brands (with or without generics) 	FEW MEDICATIONS <ul style="list-style-type: none"> • Drugs not covered because they do not deliver enough value or have over-the-counter alternatives
Vast majority of employees NO CHANGE IN BENEFITS	A minority of employees May experience a change in coverage and will receive navigation support at the pharmacy	

Employers could save up to 10% on drug plan costs!

For employees whose coverage may be affected, our pharmacists can:

- 1 INFORM** the employee of the change in their coverage
- 2 ADVISE** the employee of all their medication options and direct plan members to our drug search tool, which allows them to search for their medication online to find out its level of coverage
- 3 MANAGE** any change in medication with the prescribing physician

Put the benefit back in benefits!

Learn how the HealthWATCH® drug plan can have a positive impact.

Please contact our Business Development Team at saleshealthsolutions@shoppersdrugmart.ca.

Reference:

1. Innovative Medicines Canada (2020). Analysis of Private Drug Claim Cost Drivers 2016-2019.

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